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Tai Cheung Holdings Limited

(INCORPORATED IN BERMUDA WITH LIMITED LIABILITY)

(Stock Code: 88)

PROPOSED ADOPTION OF THE NEW BYE-LAWS

The board of directors (the “**Board**”) of Tai Cheung Holdings Limited (the “**Company**”) proposes to amend the existing Bye-laws of the Company (the “**Existing Bye-laws**”) and to adopt the new Bye-laws of the Company (the “**New Bye-laws**”) in order to, amongst other things, (i) conform to the core shareholder protection standards set out in Appendix 3 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) allow general meetings to be held as a hybrid meeting or an electronic meeting where shareholders of the Company (“**Shareholders**”) may attend general meetings by electronic means; (iii) bring the Existing Bye-laws in line with the relevant requirements of the Listing Rules and the applicable laws of Bermuda; and (iv) make other miscellaneous and housekeeping amendments to update or clarify the provisions of the Existing Bye-laws, including consequential amendments in line with the above amendments to the Existing Bye-laws. The New Bye-laws would consolidate all the proposed amendments to the Existing Bye-laws, in substitution for, and to the exclusion of, the Existing Bye-laws.

The proposed adoption of the New Bye-laws is subject to the approval of the Shareholders by way of a special resolution to be proposed at the forthcoming annual general meeting of the Company. A circular containing, among other things, particulars relating to the proposed amendments to the Existing Bye-laws brought about by the adoption of the New Bye-laws together with a notice convening the annual general meeting will be despatched to the Shareholders in due course.

By Order of the Board
David Pun Chan
Chairman

Hong Kong, 29th June 2023

As at the date hereof, the Board comprises Mr. David Pun Chan (Chairman), Mr. William Wai Lim Lam and Mr. Wing Sau Li as executive directors, Ms. Ivy Sau Ching Chan as non-executive director and Mr. Joseph Wing Siu Cheung, Mr. Karl Chi Leung Kwok and Mr. Man Sing Kwong as independent non-executive directors.